

WEST BENGAL HANDICRAFTS DEVELOPMENT CORPORATION LTD.  
( GOVT. OF WEST BENGAL UNDETKING )  
KARU-ANGAN, BLOCK-IB-181, SECTOR-III, SALLAKE CITY  
KOLKATA-700106

**BALANCE SHEET AS AT 31ST MARCH 2015**

Particulars	Note No:	₹ Figures as at the end of current reporting period	₹ Figures as at the end of the previous reporting period
1	2	3	4
<b>I EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's funds</b>			
(a) Share capital	1	2435,00,000.00	2330,00,000.00
(b) Reserves & Surplus	1(b)	-2782,56,396.30	-2686,79,691.41
(c) Money received against share warrants	1(c)	25,00,000.00	30,00,000.00
<b>(2) Share application Money pending allotment</b>			
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	2	531,42,279.46	511,89,117.46
(b) Deferred Tax liabilities			
(c) Other long term liabilities		157,93,914.49	157,93,914.49
(d) Long-term provisions		186,48,737.65	187,07,890.65
<b>(4) Current liabilities</b>			
(a) Short-term borrowings	3		
(b) Trade payable		913,14,523.78	1074,93,054.71
(c) Other current liabilities		67,40,201.40	65,21,496.40
(d) Short-term provisions		70,56,728.00	62,89,552.00
<b>TOTAL</b>		<b>1604,39,988.48</b>	<b>1733,15,334.30</b>

<b>II. ASSETS</b>			
<b>(1) Non-Current assets</b>			
(a) Fixed assets	4	64,51,706.00	65,12,718.26
(i) Tangible assets			
(b) Non-current investments		50,000.00	50,000.00
(c) Deferred tax assets (net)		4,85,564.00	4,65,339.00
(d) Long-term loans and advances		26,58,324.25	26,05,384.00
(e) Other non-current assets		23,68,722.85	23,68,722.85
<b>(2) Current assets</b>			
(a) Current Investment	5		
(b) Inventories		170,49,845.85	173,52,251.39
(c) Trade Receivable		643,82,105.10	829,67,005.37
(d) Cash & Cash equivalents		585,52,387.55	512,36,752.55
(e) Short-term Loans and advances		60,47,229.74	73,63,057.74
(f) Other current Assets		23,94,103.14	23,94,103.14
<b>TOTAL</b>		<b>1604,39,988.48</b>	<b>1733,15,334.30</b>
Notes on Accounts	8		

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Managing Director  
West Bengal Handicrafts  
Development Corpn. Ltd.

Chairman

For RAJ KUMAR KOTHARI & CO.  
Chartered Accountants

Raj Kothari

PARTNER

Chairman

W. B. Handicrafts  
Development Corpn. Ltd.

**WEST BENGAL HANDICRAFTS DEVELOPMENT CORPORATION LTD.**  
( GOVT. OF WEST BENGAL UNDETAKING )  
KARU-ANGAN, BLOCK-IB-181, SECTOR-III, SALLAKE CITY  
KOLKATA-700106

**Profit and Loss Account for the year ended 31st March 2015**

Particulars	Note No:	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
1	2	3	4
<b>1. Revenue from operations</b>	6	1455,59,546.66	1918,32,539.03
<b>11. Other income</b>	6	155,73,797.25	165,81,120.42
<b>111. Total Revenue ( 1+11)</b>		1611,33,343.91	2084,13,659.45
<b>IV. Expenses</b>	7		
Purchase of Stock-in Trade		1177,67,778.55	1575,14,302.70
Employees benefits expenses		425,40,834.25	446,10,585.40
Finance Cost		19,53,162.00	19,53,162.00
Depreciation		7,99,621.00	4,07,709.13
Amortization expenses		-	-
Other expenses		76,98,171.00	82,57,319.98
<b>Total expenses</b>		1707,59,566.80	2127,43,079.21
<b>V. Profit before exceptional and extraordinary items and tax ( III-IV )</b>		-96,26,222.89	-43,29,419.76
<b>VI. Exceptional items ( Prior period Exp. )</b>		50,319.00	136,29,667.69
<b>VII. Profit Before extraordinary items and tax (V-VI )</b>		-95,75,903.89	-179,59,087.45
<b>VIII. Extraordinary items</b>			
<b>IX. Profit before tax ( VII-VIII )</b>		-95,75,903.89	-179,59,087.45
<b>X. Tax expenses</b>		-	-
<b>XI. Profit (Loss) for the period from continuing operations ( IX-X )</b>		-95,75,903.89	-179,59,087.45
<b>XII. Profit/Loss from discontinuing operations</b>		-	-
<b>XIII. Tax expenses of discontinuing operations</b>		-	-
<b>XIV. Profit/(Loss) from discontinuing operatios (after tax ) ( XII-XIII)</b>		-	-
<b>XV. Profit (loss) for the period ( XI-XIV)</b>		-95,75,903.89	-179,59,087.45
<b>XVI. Earing per equity share:</b>			
(1) Basic		-3.93	-7.61
(2) Diluted			
<b>Notes on Accounts</b>	8		

Managing Director

Managing Director  
West Bengal Handicrafts  
Development Corpn. Ltd.

Chairman



For RAJ KUMAR KOTHARI & CO.  
Chartered Accountants

*(Signature)*  
Chairman  
PARTNER

**W. B. Handicrafts  
Development Corpn. Ltd.**

**WEST BENGAL HANDICRAFTS DEVELOPMENT CORPORATION LIMITED.**

**Cash Flow Statement for the year ended 31 March, 2015.**

(Amount in Rs.)

Particulars		As on 31.03.2015
I.	<b>Net Profit Before Tax and Extraordinary items</b>	(95,76,705.00)
	Add :- Depreciation	7,99,621.00
	<u>Adjustments for non-cash and non-operating items:</u>	(87,77,084.00)
	Depreciation	
	Exceptional Items ( Prior Period Expenses.)	50,319.00
	Interest Paid	
	Interest Received on Fixed Deposit	7,50,054.00
	Loss on Sale of Motor Car	
	Preliminary Expenses written off	
	Preliminary Expenses and Deferred Revenue Expenditure Paid	
	Miscellaneous Income	5,61,351.00
		<u>13,61,724.00</u>
	<b>Operating Profit/(Loss) Before Working Capital Changes:</b>	<b>(101,38,808.00)</b>
	<u>Adjustments for working capital changes:</u>	
	Increase in Non- Current Liabilities- Long Term Borrowings.	19,53,162.00
	Decrease Non- Current Laibilities.- Long Term Proviions.	(59,153.00)
	Decrease in Current Liabilities-Trade Payable	(161,78,530.00)
	Increase in Current Liabilities -other current liabilities	2,18,705.00
	Increase in Curent Liabilitie- Short Term Provisions.	7,67,176.00
	Increase in Fixed Assets	(7,38,609.00)
	Increase Deferred Tax Assets	(20,225.00)
	Increase in Non-Current Assets-Long Term Loans & Advances .	(52,940.00)
	Decrease in Inventories.-	3,02,405.00
	Decrease Trade Receivable	185,84,900.00
	Decreasein Current Assets- Short Term Loans & Advances .	13,15,828.00
	<b>Cash Flow from Operating activities before tax:</b>	<b>(40,46,089.00)</b>
	Income Tax paid	-
	<b>Cash Flow from Operating Activities:</b>	<b>(A) (40,46,089.00)</b>
II.	<b>Cash Flow from Investing Activities:</b>	
	Purchase of investments	
	Misc Income	5,61,351.00
	Interest Received	7,50,054.00
	<b>Net Cash Flow from Investing activities</b>	<b>(B) 13,11,405.00</b>
	<b>Cash Flow from Non-operating Activities</b>	<b>(C) 50,319.00</b>
III.	<b>Cash Flow from Financing Activities:</b>	
	Capital Increased.	105,00,000.00
	Money received against share capital(Reduced )	(5,00,000.00)
	<b>Net Cash Flow from Financing Activities</b>	<b>(D) 100,00,000.00</b>
	<b>Net Cash Flow during the year</b>	<b>(A+B+C+ D) 73,15,635.00</b>
	Opening Cash and Cash equivalents	512,36,752.55
	Closing Cash and Cash Equivalents	<u>585,52,387.55</u>
		<u>73,15,635.00</u>

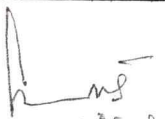
Managing Director  
West Bengal Handicrafts  
Development Corpn. Ltd.




For RAJ KUMAR KOTHARI & CO.  
Chartered Accountants  
*Raj Kothari*  
**Chairman**  
**W. B. Handicrafts**  
**Development Corpn. Ltd.**  
PARTNER



	A	B	C	D	E
1					
2	WEST BENGAL HANDICRAFTS DEVELOPMENT CORPORATION LTD.				
3	( GOVT. OF WEST BENGAL UNDETAKING )				
4	KARU-ANGAN, BLOCK-IB-181, SECTOR-III, SALT LAKE CITY				
5	KOLKATA-700106				
6	Notes Forming Integral Part of the Balance Sheet as at 31st March, 2015				
7					
8	Note: 1 SHARE CAPITAL				
9	Particulars			Current year ended	Current year ended
10				31st March, 2015	31st March, 2014
11				Rs.	Rs.
12	<b>AUTHORISED SHARE CAPITAL</b>				
13	30,00,000 Equity Share of Rs. 100/ each			3000,00,000.00	2500,00,000.00
14					
15	Total			300,00,000.00	2500,00,000.00
16	<b>ISSUED, SUBSCRIBED &amp; PAID UP:-</b>				
17	To the Subscribers of the Memorandum				
18	24,35,000 Equity shares of Rs. 100 each fully paid			2435,00,000.00	2330,00,000.00
19	Total			2435,00,000.00	2330,00,000.00
20					
21	<b>a) Reconciliation of Share Capital</b>				
22	Particulars		Current year ended March 31, 2015		Previous year ended March 31, 2014
23			Number	Amount	Number
24				Rs.	Rs.
25	At the beginning of the year		2330000	2330,00,000.00	2030000
26	Add:- Allotted during the year		105000	105,00,000.00	300000
27	Outstanding at the end of the year		2435000	2435,00,000.00	2330000
28					
29	<b>b) Rights, Preference And Restrictions attached to Shares having a par value of Rs. 100/ per shares Each shareholder for</b>				
30	one vote per share held. In the event of liquidation, the equity shareholders are eligible to received the remaining				
31	assets of the company after distribution of all preferential amounts in proportion to the shareholding.				
32					
33	<b>c) There are Nil number of shares ( previous year Nil ) in respect of each class in the company held by its holding company</b>				
34	or its ultimate holding company including shares held by or by subsidiary or associates of the holding company or the				
35	ultimate holding company in aggregate-NA.				
36					
37	<b>d) Share in the company held by each shareholders holding more than 5% shares</b>				
38	Name of the shareholders			No. Of shares held	percentage
39	Governor of West Bengal ( Govt. Of West Bengal)			2357000	96.79
40	President of India ( Dev. Commissioner Handicrafts Govt. Of India, New Delhi)			78000	3.21
41	TOTAL			2435000	
42					
43	<b>e) There are Nil number of shares ( previous year nil) reserved for issue under option and contracts/</b>				
44	commitment for the sale of share				
45					
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 Managing Director  
 West Bengal Handicrafts  
 Development Corpn. Ltd.



  
 Chairman  
 W. B. Handicrafts  
 Development Corpn. Ltd.

WEST BENGAL HANDICRAFTS DEVELOPMENT CORPORATION LTD.  
( GOVT. OF WEST BENGAL UNDETAKEING )  
KARU-ANGAN, BLOCK-IB-181, SECTOR-III, SALLAKE CITY  
KOLKATA-700106

Annexed Schedule and forming part of Balance Sheet as at 31st March 2015

**Note No:- 1 ( b ) " RESERVES & SURPLUS "**

PARTICULARS	₹	₹
	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
Opening Balance	-2686,79,691.41	-2507,20,603.96
Add:- Loss for the year Brought forward	-95,75,903.89	-179,59,087.45
Less:- Depreciation Adjusted.	-801.00	
Add:- Adjusted (as per Depreciation Schedule)		
	-2782,56,396.30	-2686,79,691.41

**Note No:- 1(c) MONEY RECEIVED AGAINST SHARE WARRANTS**

PARTICULARS	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
30000 Equity shares of Rs. 100 each from Govt. Of West Bengal	25,00,000.00	30,00,000.00
	25,00,000.00	30,00,000.00

**Note No:- 2 ( a ) NON-CURRENT LIABILITIES**

PARTICULARS	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Long-term borrowings (as per Shedule)	431,42,279.46	411,89,117.46
Mobilisation fund	100,00,000.00	100,00,000.00
	531,42,279.46	511,89,117.46

**Note No :- 2(b) OTHER LONG-TERM LIABILITIES**

PARTICULARS	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
Unspent Govt. Grant	9,67,805.70	9,67,805.70
Payable to others	145,74,708.79	145,74,708.79
Security Deposit	2,51,400.00	2,51,400.00
	157,93,914.49	157,93,914.49

19<sup>8</sup>/<sub>15</sub>  
Managing Director  
West Bengal Handicrafts  
Development Corpn. Ltd.



**Chairman**  
W. B. Handicrafts  
Development Corpn Ltd

WEST BENGAL HANDICRAFTS DEVELOPMENT CORPORATION LTD.  
( GOVT. OF WEST BENGAL UNDE TAKING )  
KARU-ANGAN, BLOCK-IB-181, SECTOR-III, SALT LAKE CITY  
KOLKATA-700106

Annexed Schedule and forming part of Balance Sheet as at 31st March 2015

**Note No :- 2(c) LONG-TERM PROVISIONS**

PARTICULARS	₹	₹
	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
Provisions for Leave Encashment benefit	186,48,737.65	187,07,890.65
	186,48,737.65	187,07,890.65

**Note No :- 3(a) TRADE PAYABLE**

PARTICULARS	₹	₹
	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
Sundry Creditors for goods	913,14,523.78	1074,93,054.71
	913,14,523.78	1074,93,054.71

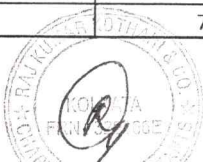
**Note No :- 3(b) OTHER CURRENT LIABILITIES**

PARTICULARS	₹	₹
	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
Income Tax	92,541.00	1,49,064.00
Professional Tax	11,140.00	11,700.00
L.I.C. Premium (Employee)	5,715.60	6,431.60
WBHDC Employees Co-Op C.S. Ltd.	2,10,958.00	2,10,329.00
G.P.F.	-	1,000.00
Group Insurance	-	8.00
T.D.S. ( Contractor )	945.00	58,736.00
Municipal Tax	18,91,989.00	18,91,989.00
Arrear Salary	40,21,317.80	41,92,238.80
Recovery Of H.R,A	2,595.00	-
Excess Cr. given By Allahabad Bank Park St.	5,00,000.00	
Excess Credited H.O.A/C By Mladah Emp..	3,000.00	
	67,40,201.40	65,21,496.40

**Note No :- 3 (c) SHORT-TERM PROVISIONS**

PARTICULARS	₹	₹
	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
Accounting Charges ( Professional fees)	22,000.00	15,500.00
Audit Fees	28,090.00	56,180.00
E.P.F.	3,90,841.00	4,51,800.00
Administrative Charges E.P.F.	20,871.00	22,344.00
F.P.F.	64,539.00	35,706.00
Insurance Fund	5,372.00	2,795.00
Administrative Charges D.L.I.	107.00	56.00
VAT Payable	5,22,363.00	2,92,700.00
Liability for Gratuity	60,02,545.00	54,12,471.00
	70,56,728.00	62,89,552.00

Managing Director  
West Bengal Handicrafts  
Development Corpn. Ltd.



Chairman  
W. B. Handicrafts  
Development Corpn. Ltd.



WEST BENGAL HANDICRAFTS DEVELOPMENT CORPORATION LTD.

NOTE-4.

FIXED ASSETS SCHEDULE AS ON 31.03.2015.

Date of Purchase / Put to use	Particular	Original Cost (Rs)	Dep charged upto 31.03.2014	WDV as on 01.04.2014	Life as per AS 6	Life as per Cb. Act. 2013	Useful Life Taken	Used During the Year	Life Used till 31/03/2014	Remaining Life	Salvaged value	Depreciable amount over whole life	Excess Dep. (Already charged)	Rate of Dep.	Dep for the Year 2014-15	Adjusted with Retained Earning	WDV as on 31st Mar 2015
(A) Land	leasehold land (salt lake)	1,01,544.55	-	1,01,545	0	0	0		0	0	-	-	-	0	-	-	1,01,545
(B) Buildings																	
26-Apr-1991	leasehold premises	16,37,179.25	12,19,378	4,17,802			60.00		22.95	37.05	81,859	15,55,320	-	4.30%	17,980	-	3,99,821
1-Oct-2007	leasehold premises	6,19,335.00	1,86,830	4,32,505			60.00		6.50	53.50	30,967	5,88,368	-	4.81%	20,799	-	4,11,706
21-Oct-1992	purchased office flat (at park street)	11,50,207.00	7,67,130	3,83,077			60.00		21.45	38.55	57,510	10,92,697	-	4.80%	18,390	-	3,64,687
26-Apr-1991	Building, at salt lake	129,64,119.90	83,16,509	46,47,611			60.00		22.95	37.05	6,48,206	121,15,914	-	5.18%	2,40,623	-	44,06,988
(C) Office Equipments																	
1-Apr-2003	Air Conditioner	6,83,391.40	6,48,648	34,744			5.00		11.01	(6.01)	34,170	32,432	6,16,216	0.00%	-	-	34,744
1-Apr-2003	Fire Extinguisher	7,174.00	6,847	327			5.00		11.01	(6.01)	359	342	6,505	0.00%	-	-	327
1-Apr-2011	Fire Extinguisher	2,561.00	927	1,634			5.00		3.00	2.00	128	46	881	72.01%	1,177	-	457
1-Apr-2012	Fire Extinguisher	2,812.00	728	2,084			5.00		2.00	3.00	141	36	692	59.22%	1,234	-	850
1-Apr-2003	Computer	3,16,005.46	2,98,975	17,030			3.00		11.01	(8.01)	15,800	14,949	2,84,026	0.00%	-	-	17,030
1-Apr-2003	Computer	6,695.00	5,406	1,289			3.00		11.01	(8.01)	335	270	5,136	0.00%	-	-	1,289
1-Apr-2006	Computer	7,400.00	4,846	2,554			3.00		8.00	(4.00)	370	284	5,402	0.00%	-	-	2,554
1-Apr-2007	Computer	8,754.00	5,686	3,068			3.00		7.00	(4.00)	438	284	5,402	0.00%	-	-	3,068
1-Apr-2008	Computer	63,212.00	37,477	25,735			3.00		6.00	(3.00)	3,161	1,874	35,603	0.00%	-	-	25,735
1-Apr-2009	Computer	56,652	56,652	50,825			3.00		5.00	(2.00)	5,374	2,833	53,819	0.00%	-	-	50,825
1-Apr-2010	Computer	58,524.00	26,377	32,147			3.00		4.00	(1.00)	2,926	1,319	25,058	0.00%	-	-	32,147
1-Apr-2011	Computer	6,760.00	4,447	4,313			3.00		3.00	-	338	122	2,325	0.00%	-	-	4,313
1-Apr-2012	Computer	15,877.00	4,110	11,767			3.00		2.00	1.00	794	205	3,905	93.20%	10,967	-	800
1-Apr-2013	Computer	70,626.00	9,824	60,802			3.00		1.00	2.00	3,531	491	9,333	75.85%	46,121	-	14,681
1-Apr-2003	Generator	2,01,455.00	2,00,147	1,308			10.00		11.01	(1.01)	10,073	10,007	1,90,140	0.00%	-	-	1,308
1-Apr-2003	Weighing Scale	630.00	630	-			10.00		11.01	(1.01)	32	32	598	0.00%	-	-	32
1-Apr-2003	Wool Knitting machine	1,57,019.04	1,56,157	862			10.00		11.01	(1.01)	7,851	7,808	1,48,349	0.00%	-	-	862
1-Apr-2003	Typewriters	10,092.71	10,093	-			10.00		11.01	(1.01)	505	505	9,588	0.00%	-	-	505
1-Apr-2003	Water Cooler	20,789.00	19,581	1,208			5.00		11.01	(6.01)	1,039	979	18,602	0.00%	-	-	1,208
1-Apr-2010	Water Cooler	19,150.00	8,631	10,519			5.00		4.00	1.00	958	432	9,588	90.89%	9,561	-	958
1-Apr-2013	Water Cooler	24,800.00	3,450	21,350			5.00		1.00	4.00	1,240	172	3,278	50.88%	10,864	-	10,486
1-Apr-2003	Plant & Machinery	39,412.00	34,652	4,760			10.00		11.01	(1.01)	1,971	1,733	32,919	0.00%	-	-	4,760
1-Apr-2003	Inventor	8,000.00	6,859	1,141			5.00		11.01	(6.01)	400	343	6,516	0.00%	-	-	1,141
31-Mar-2010	Inventor	27,600.00	9,990	17,610			5.00		4.00	1.00	1,380	499	9,491	92.22%	16,230	-	1,380
(D) Furniture and Fixtures																	
1-Apr-2003	Furniture & Fixtures	55,43,832.67	54,55,895	87,938			10.00		11.01	(1.01)	2,77,192	52,66,641	1,39,254	0.00%	-	-	87,938
1-Apr-2003	Furniture & Fixtures	13,094.00	11,638	1,456			10.00		11.01	(1.01)	655	12,439	-	0.00%	-	-	1,456
1-Oct-2004	Furniture & Fixtures	3,93,376.00	3,34,061	59,315			10.00		9.50	0.50	19,669	3,73,707	-	89.07%	39,646	-	19,669
1-Apr-2006	Furniture & Fixtures	1,000.00	798	202			10.00		10.00	0.00	50	950	-	50.35%	102	-	101
1-Apr-2007	Furniture & Fixtures	15,283.25	11,506	3,777			10.00		7.00	3.00	764	14,519	-	41.33%	1,561	-	2,216
1-Apr-2008	Furniture & Fixtures	6,526.50	4,557	1,970			10.00		6.00	4.00	326	6,201	-	36.22%	713	-	1,256
1-Apr-2011	Furniture & Fixtures	20,187.50	9,097	11,090			10.00		7.00	3.00	1,009	19,179	-	29.00%	3,216	-	7,874
1-Apr-2012	Furniture & Fixtures	1,908.00	628	1,280			10.00		2.00	8.00	95	1,813	-	27.74%	355	-	925
1-Apr-2013	Furniture & Fixtures	53,101.00	9,611	43,490			10.00		1.00	9.00	2,655	50,446	-	26.70%	11,611	-	31,879
1-Apr-2003	Electrical Warnings, Fittings And Fans	9,38,678.07	9,26,143	12,535			10.00		-	-	46,934	8,91,744	34,399	0.00%	-	-	12,535
1-Apr-2014	Electrical Equipments & Fittings	3,11,463	-	3,11,463			10.00		1.00	9.00	15,573	2,95,890	-	25.89%	80,406	-	2,31,057
1-Apr-2014	Furniture & Fixtures	4,000	-	4,000			10.00		1.00	9.00	200	3,800	-	25.89%	1,033	-	2,967
(E) Vehicles																	
1-Apr-2003	Motor vehicle	3,22,064.20	3,22,016	48			10.00		11.01	(1.01)	16,103	3,05,961	16,055	0.00%	-	-	48
(F) Computers																	
1-Apr-2014	Computer	4,23,947	-	4,23,947			3.00		1.00	2.00	21,197	4,02,750	-	0.00%	-	-	4,23,947
	Total Assets	263,87,063.50	191,34,935	72,52,128			13,14,278	232,76,293	17,20,899	7,99,621	801	64,51,706	-	-	-	-	64,51,706



Managing Director  
West Bengal Handicrafts  
Development Corpn. Ltd.

Chairman  
W. B. Handicrafts  
Development Corpn. Ltd.

WEST BENGAL HANDICRAFTS DEVELOPMENT CORPORATION LTD.  
( GOVT. OF WEST BENGAL UNDETAKING )  
KARU-ANGAN, BLOCK-IB-181, SECTOR-III, SALLAKE CITY  
KOLKATA-700106

Annexed Schedule and forming part of Balance Sheet as at 31st March 2015

**II. ASSETS**

**NOTE NO:- 4(a) FIXED ASSETS**

PARTICULARS	₹	
	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
As per Schedule of Fixed Assets Attached		
Add:- Excess Depreciation Charged Adjusted With Retained Earnings	64,51,881.00	65,12,718.26
Less:- Adjusted (as per Depreciation Schedule)		
	64,51,881.00	65,12,718.26

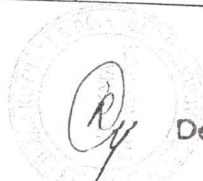
**NOTE NO :-4.1 (b) NON-CURRENT INVESTMENT**

PARTICULARS	₹	
	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
Investment (at cost) in ' B ' class shres of Rs. 100/ each in the following		
Kurseong Mohila Galicha Bunai Sohokari Samity Ltd. Kurseong, Darjeeling.	10,000.00	10,000.00
Mirik Mohila Galicha Bunai Sohokari Samity Ltd. Mirik, Darjeeling.	10,000.00	10,000.00
Takdah Mohila Galicha Bunai Sohokari Samity Ltd. Takdah, Darjeeling.	10,000.00	10,000.00
Sonada, Mohila Galicha Bunai Sohokari Samity Ltd. Sonada, Darjeeling.	10,000.00	10,000.00
Singamari Mohila Galicha Bunai Sohokari Samity Ltd. Singamari, Darjeeling.	10,000.00	10,000.00
	50,000.00	50,000.00

**NOTE No:- 4.1 (c) DEFERRED TAX ASSETS ( NET )**

PARTICULARS	₹	
	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
T. D. S. Licenses fees Paid	4,85,564.00	4,65,339.00
	4,85,564.00	4,65,339.00

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Development Corpn. Ltd.



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KOLKATA-700106

Annexed Schedule and forming part of Balance Sheet as at 31st March 2015

**NOTE NO:- 4.1 ( d ) LONG-TERM LOANS & ADVANCES**

PR TICULARS	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
( Unsecured considered Good )		
1) Loans ( MAT scheme 1977-78 ) Principal Rs. 6,83,100/ ( including simple interest accrued & due @ 7.75%	25,60,032.25	25,07,092.00
2) Receivable for design & technical workshop	87,446.00	87,446.00
3) Base line survey & mobilisation of formation of SHG	10,846.00	10,846.00
	26,58,324.25	26,05,384.00

**NOTE NO. 4.1 ( e ) OTHER NON-CURRENT ASSETS**

PR TICULARS	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
Sundry Deposit	15,55,114.35	15,55,114.35
Remittance in transit	8,13,608.50	8,13,608.50
	23,68,722.85	23,68,722.85

**NOTE NO :- 5 CURRENT ASSETS**

PR TICULARS	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
INVENTORIES	170,49,845.85	173,52,251.39
	170,49,845.85	173,52,251.39

**NOTE NO:- 5(C) TRADE RECEIVABLE**

PR TICULARS	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
SUNDRY DEBTORS		
Credit sales to Govt. Supply Receivable from W.B.State Export Promo- tion ( Biswa Bangla )	630,02,836.10	816,23,997.37
Receivable from Tantuja for Supply of goods	11,30,739.00 2,48,530.00	13,43,008.00
	643,82,105.10	829,67,005.37

Managing Director  
West Bengal Handicrafts  
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WEST BENGAL HANDICRAFTS DEVELOPMENT CORPORATION LTD.  
( GOVT. OF WEST BENGAL UNDETKING )  
KARU-ANGAN, BLOCK-IB-181, SECTOR-III, SALLAKE CITY  
KOLKATA-700106

Annexed Schedule and forming part of Balance Sheet as at 31st March 2015

**NOTE NO :- 5 ( d ) CASH AND CASH WQUIVALENTS**

PRTICULARS	₹	
	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
Cash in hand ( as certified )	80,479.35	1,05,838.50
With schedule Banks in current account	558,36,408.20	477,54,141.05
With PAY and A/cs office Bidhan nagar	26,35,500.00	33,76,773.00
	585,52,387.55	512,36,752.55

**NOTE NO :-5 ( e ) SHORT-TERM LOANS AND ADVANCES**

PRTICULARS	₹	
	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
Advance Receivable in Cash or Kind or for value to be received	46,80,389.74	50,46,793.74
Licenses fees Receivable	13,66,840.00	23,16,264.00
	60,47,229.74	73,63,057.74

**NOTE No 5. ( f ) OTHER CURRENT ASSETS**

PRTICULARS	₹	
	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
Unreconciled Branch Blances	23,94,103.14	23,94,103.14
	23,94,103.14	23,94,103.14

*ms*  
Managing Director  
West Bengal Handicrafts  
Development Corpn. Ltd.



*af*  
**Chairman**  
W. B. Handicrafts  
Development Corpn. Ltd.



WEST BENGAL HANDICRAFTS DEVELOPMENT CORPORATION LTD.  
( GOVT. OF WEST BENGAL UNDEAKING )  
KARU-ANGAN, BLOCK-IB-181, SECTOR-III, SALT LAKE CITY  
KOLKATA-700106

Annexed Schedule and forming part of Profit and Loss A/C for the year ended 31st March 2015

NOTE NO:-6 REVENUE FROM OPERATION

PARTICULARS	₹	
	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
Goods Sold to W.B. Export Promotion Sales of Handloom & Handicrafts Whole Sales	297,47,973.73	13,43,008.00
Sales from R.K.Mission Narendrapur	1159,32,059.47	400,97,392.70
Sales Proceeds of Biswa Bangla Mela	-	1482,66,074.65
Sales Proceeds of Sr. Citizen Mela	7,932.00	13,807.00
Sales Proceeds of Banglar Tanter Hut	-	46,253.00
Sales Proceeds Handicrafts Expo 2014-15	35,014.00	6,435.00
Accretion to Stock	1,38,973.00	
	-3,02,405.54	20,59,568.68
	1455,59,546.66	1918,32,539.03

NOTE NO:-6 OTHER INCOME

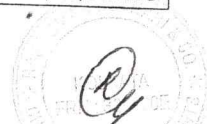
PARTICULARS	₹	
	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
Interest Received on Staff Loan & other	2,188.00	3,672.00
Interest Received from IDBI Bank	7,47,866.00	
Grant-in aid received	110,31,000.00	131,61,000.00
Grant for renovation of New Delhi Emp.	-	3,59,873.00
Licenses Fees	30,47,658.00	28,87,048.00
Interest on Mat Scheme	52,940.25	52,940.25
Sale of unserviceable goods	13,604.00	88,599.00
Sale of Tender Form	5,200.00	6,800.00
Miscellaneous Receipts	5,42,547.00	21,188.17
Received for Camp procurement(W.B.S.E.P)	1,09,800.00	
Earnest Money	10,000.00	
Service Charges Received	10,994.00	
	155,73,797.25	165,81,120.42

STOCK ACCRETION/DECRETION

PARTICULARS	₹	
	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
Closing Stock	170,49,845.85	173,52,251.39
Less :- Opening Stock	173,52,251.39	152,92,682.71
INFORMATORY	-3,02,405.54	20,59,568.68

Managing Director  
West Bengal Handicrafts  
Development Corpn. Ltd.

Chairman  
W. B. Handicrafts  
Development Corpn. Ltd.



WEST BENGAL HANDICRAFTS DEVELOPMENT CORPORATION LTD.  
( GOVT. OF WEST BENGAL UNDETAKEING )  
KARU-ANGAN, BLOCK-IB-181, SECTOR-III, SALLAKE CITY  
KOLKATA-700106

Annexed Schedule and forming part of Profit and Loss A/C for the year ended 31st March 2015

**NOTE NO:-7 (a) PURCHASE OF STOCK IN TRADE**

PARTICULARS	₹	
	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
Camp Procurement Contingency	7,800.00	11,725.00
Handloom & Handicrafts	1158,51,596.55	1546,76,717.20
Consignment Purchase	16,31,363.00	25,87,896.50
Camp Procurement	2,77,019.00	2,37,964.00
	1177,67,778.55	1575,14,302.70

**NOTE NO:-7 (b) EMPLOYEES BENEFITS EXPENSES**

PARTICULARS	₹	
	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
Salary & Wages	322,04,705.25	343,89,544.90
Employees Provident Fund	28,97,857.00	29,73,822.00
Employees Family pension Fund	7,15,273.00	5,24,693.00
Deposit Link Insurance Fund	72,705.00	53,211.00
Ad. Charges D.L.I	1,488.00	1,101.00
Ad. Charges C.P.F.	3,08,148.00	3,24,077.00
Exgratia	1,34,899.00	93,277.00
Bonus	26,978.00	59,184.00
Tiffin Allowance	69,925.00	83,972.50
Gratuity	60,02,545.00	60,99,342.00
Dearness Allowance	-	2,869.00
House Rent Allowance	-	4,542.00
Winter Allowance	950.00	950.00
Casual Wages	1,05,361.00	
	425,40,834.25	446,10,585.40

**NOTE NO:-7 (c) FINANCE COST**

PARTICULARS	₹	
	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
Interest on Govt. Loan	19,53,162.00	19,53,162.00
	19,53,162.00	19,53,162.00

Managing Director  
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Development Corpn. Ltd.



**Chairman**  
**W. B. Handicrafts**  
**Development Corpn Ltd.**



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( GOVT. OF WEST BENGAL UNDETAKEING )  
KARU-ANGAN, BLOCK-IB-181, SECTOR-III, SALLAKE CITY  
KOLKATA-700106


Annexed Schedule and forming part of Profit and Loss A/C for the year ended 31st March 2015

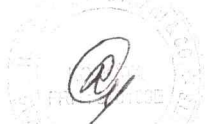
**NOTE NO:-7 (d) DEPRECIATION**


PARTICULARS	₹	
	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
As per annexed scedule " E "	7,99,218.00	4,07,709.13
	7,99,218.00	4,07,709.13

**NOTE NO:-7 (e) OTHER EXPENSES**

PARTICULARS	₹	
	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
Rent of Premises	72,861.00	8,89,548.00
Electricity & Water charges	10,13,113.00	8,74,929.00
Printing & Stationery	2,47,457.00	3,73,660.30
Telephone Charges	1,06,486.00	1,18,489.00
Postage & Stamps	24,472.50	17,682.00
Repair & Maintanance	3,76,195.00	3,98,909.80
Travelling & Conveyance	1,04,492.00	1,17,501.00
Legal Expenses	51,270.00	2,465.00
Insurance charges	52,041.00	75,598.00
Municipal Tax	7,53,298.00	6,04,592.00
License & Taxes	5,400.00	8,229.00
Bank Charges	1,53,420.35	2,33,630.68
Professional Charges	1,99,119.00	1,61,852.00
Filing fees	4,14,500.00	26,250.00
Security Charges	7,58,084.00	6,31,099.00
Car Hire charges	1,88,949.00	1,50,883.00
Renovation work a/c	3,59,873.00	3,02,626.00
Fuel for vehicle/Generator	24,727.00	27,022.00
Audit Fees	28,090.00	28,090.00
Stock audit fees	16,854.00	10,665.00
Tender fees	1,350.00	5,200.00
Publicity & Advertisement	26,414.00	19,947.00
Carriage & Freight	2,58,639.00	2,15,264.00
Exhibition Contingency	27,390.00	50,764.00
Packing & Delivery	1,46,849.00	66,723.00
Rebate & Discount	8,37,384.70	9,70,152.30
VAT Paid	11,17,488.00	14,67,594.40
Sweeping & Cleaning	1,06,943.00	1,07,978.00
Petty Cash Expenses	85,010.60	79,781.00
Misce. Expenses	35,298.35	94,872.50
Subscription	-	10,680.00
P.I.C. Charges	-	3,580.00
Ground Rent	18,888.50	14,167.50

  
 Managing Director  
 West Bengal Handicrafts  
 Development Corpn. Ltd.



  
 Chairman  
**W. B. Handicrafts**  
**Development Corpn. Ltd.**

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 ( GOVT. OF WEST BENGAL UNDEAKING )  
 KARU-ANGAN, BLOCK-IB-181, SECTOR-III, SALT LAKE CITY  
 KOLKATA-700106

Annexed Schedule and forming part of Profit and Loss A/C for the year ended 31st March 2015

Biswa Bangla Band			23,000.00
Liveries			7,700.00
Bob Card Expenses	21,167.00		800.00
Coolie Charges			6,185.00
Labour Charges	11,140.00		500.00
Service Charges	500.00		34,490.50
Pest Control			24,220.00
Interest Paid	36,507.00		
Staff Welfare	9,500.00		
	7,000.00		
	76,98,171.00		82,57,319.98

*NSD*  
*19.8.15*  
 Managing Director  
 West Bengal Handicrafts  
 Development Corpn. Ltd.

*[Signature]*  
 Chairman  
 W. B. Handicrafts  
 Development Corpn Ltd

